

Reopening of All First and Second Draw PPP Loan Applications Starts Tuesday, Jan. 19, 2021

The U.S. Department of Treasury and the Small Business Association (SBA) [announced](#) that it will reopen the Paycheck Protection Program (PPP) loan portal to all participating PPP lenders to submit First and Second Draw loan applications to the SBA starting on Tuesday, Jan. 19, 2021. The loan portal was open for smaller lenders starting on Jan. 11, 2021.

First Draw PPP applicants should submit to its participating lender SBA Form 2483 available [here](#), or the lender's equivalent form, when applying for a First Draw loan.

Second Draw PPP applicants should submit to its participating lender SBA Form 2483-SD available [here](#), or the lender's equivalent form, when applying for a Second Draw loan.

Applicants may also use the SBA's [Lender Match portal](#) to find a participating PPP lender in their area.

For detailed information on applicant eligibility, payroll cost calculation and documentation requirements for the First and Second Draw PPP loan applications, please see our previous information memo available [here](#).

The attorneys at Bond, Schoeneck and King can help you determine whether your business is eligible for a First or Second Draw of PPP funds and assist you in the application process. Please contact [Jeffrey B. Scheer](#) or the attorney at the firm with whom you are regularly in contact.



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